

Day 1

Wednesday 3/27

7:45AM-9:00AM EET	Registration and Networking Breakfast
9:00AM-9:05AM EET	<p>Welcome Remarks</p> <p>Presenter: Kieran Beer, CAMS, Chief Analyst, Director of Editorial Content, ACAMS</p>
9:05AM-9:30AM EET	<p>Keynote Address with Q&A</p> <p>Moderator: Kieran Beer, CAMS, Chief Analyst, Director of Editorial Content, ACAMS</p> <p>Presenter: Toms Platacis, CAMS, Head, FIU Latvia, Board Member, ACAMS Baltics Chapter</p>
9:30AM-9:45AM EET	<p>Keynote Address</p> <p>Arvils Ašeradens, Minister for Finance, Republic of Latvia</p>
9:45AM-10:35AM EET	<p>Regulatory Roundtable: Issues, Views and News</p> <p>Representatives from Estonia, Latvia and Lithuania will provide insights on their regulatory agencies' priorities as well as lessons learned from recent enforcement actions. Expect to hear their views on key takeaways from the IMF report on money laundering in the Nordic-Baltic region; the implementation and supervision mechanisms for MiCA; the projected impacts of Payment Services Directives 3; and more.</p> <p>Moderator: Kieran Beer, CAMS, Chief Analyst, Director of Editorial Content, ACAMS</p> <p>Presenters: Kristīne Černaja Mežmale, Council Member, Latvijas Banka</p> <p>Denas Gadeikis, Head of Payment and Electronic Money Institution Supervision, Bank of Lithuania Liisi Mets, Head of AML Department, Finantsinspeksioon</p>
10:35AM-10:55AM EET	Networking and Refreshment Break

10:55AM-11:45AM EET

De-Banking vs. De-Risking: Dealing with Unintended Consequences of a Risk-Based Approach

According to a FATF publication, de-risking is “the phenomenon of financial institutions terminating or restricting business relationships with clients or categories of clients to avoid, rather than manage, risk ... De-banking, or the loss of any financial services, may or may not be de-risking depending on the reasons for it.” Our panel will discuss the issue from the point of view of both regulators and market participants and address the de-risking of individual customers as well as de-risking of certain categories of business.

You will learn how to:

- Evaluate when – and whether – de-banking and de-risking can be justified
- Apply FATF’s risk-based approach to de-risking to avoid the unintended consequences of financial exclusion and “jurisdiction shopping”
- Assess the controls in place at potential client institutions to help decide whether they are “bankable”

Moderator:

Uldis Upenieks, Co-chair, **ACAMS Baltic Chapter**

Presenters:

Ramunė Abazorienė, Head of AML/CFT/CFP and Sanctions Compliance Department, **Luminor Bank AS**

Antonia Adams, Senior Vice President, Head of Financial Crime Risk Management, **Danske Bank**

Laima Letiņa, CAMS, CGSS, Advisor, **Finance Latvia Association**

11:45AM-12:05PM EET

Fireside Chat: International Sanctions Update**Moderator:**

Sam Cousins, Senior Associate – Sanctions, Ransomware and Risk, **ACAMS**

Presenter:

John Smith, Co-head, **Morrison Foerster’s National Security Practice**

12:05PM-12:45PM
EET

Sanctions Spotlight: The Government View

Perhaps no other region in the world is as affected by Russia sanctions and export controls as the Baltics. In this panel, Estonian, Latvian and Lithuanian government representatives will share their perspectives. What evasion trends are they seeing? What guidance can they offer? After the panel speaks, they will answer questions submitted by attendees. Don't miss this rare chance to obtain up-to-the minute sanctions and export control intelligence directly from the people in charge of enforcement.

Moderator:

Sam Cousins, Senior Associate - Sanctions, Ransomware and Risk,
ACAMS

Presenters:

Laura Aus, Deputy Head, **Estonian Financial Intelligence Unit**

Kane Baguley, SOCnet Illicit Finance Policy Lead, **British Embassy in Riga**

Paulis Iljenkovs, CAMS, CGSS, Deputy Head, **Latvia Financial Intelligence Unit**

John Smith, Co-Head, **Morrison Foerster's National Security Practice**

12:45PM-1:45PM EET

Networking Lunch

1:45PM-2:35PM EET

Sanctions Spotlight: The Financial Industry Perspective

Following up on the sanctions session with government representatives, this session will provide equal time for financial industry executives to describe their experiences with implementation. What challenges are they encountering? Where is further clarity needed? Where do sanctions and AML efforts converge? Their perspective will round out the discussion begun in the previous sanctions panel.

Moderator:

Sam Cousins, Senior Associate - Sanctions, Ransomware and Risk,
ACAMS

Presenters:

Igors Petrovs, Chief Executive Officer, **RB Compliance SIA**

Siiri Grabbi, Sanctions/CTF Officer, **Coop Bank AS**

Adrian Muller, Director of Compliance Operations, **FlyWire**

Ramunė Abazorienė, Head of AML and Sanctions Compliance
Department, **Luminor Bank AS**

2:35PM-3:25PM EET

MiCA and More: What's Next for Digital Assets

MiCA, the EU's framework for cryptoasset regulation, has generally been praised by the financial industry for providing predictability and protections in a volatile environment. But questions remain for Baltic financial institutions and fintechs who want to be sure to stay on the right side of the new law.

You will learn how to:

- Prepare for changes in crypto regulation after MiCA
- Ensure that your AML compliance officer is qualified to oversee cryptocurrency as licensing regimes and legal requirements evolve
- Identify how regulators can minimize jurisdictional differences in MiCA implementation and avoid jurisdictional arbitrage

Moderator:

Dejan Davidovic, Co-founder, Chief Operating and Integrity Officer,
Kriptomat Group

Presenters:

Jekaterina Govina, Head of Partnerships and Regulatory Affairs,
AMLYZE

Raido Saar, Chairman of the Board, **Estonian Web3 Chamber**, Member,
Financial Market Participants Council of AML Countermeasures of
Estonian Ministry of Finance

Daina Ispodkina, Senior Advisor, International Affairs and Illicit Finance,
Latvian Ministry of Finance, Counsellor/Advisor, Permanent Delegation
of Latvia, **OECD**

Romana Urbonaite, Compliance Advisor MiCa, **Bitpanda GmbH**

3:25PM-3:55PM EET

Networking and Refreshment Break

Protecting Privacy, Fighting Financial Crime: New Developments in Information Sharing

The tension between data privacy and information sharing to fight financial crime is a global issue. As with many financial innovations, the Baltics are in the forefront of new developments. This session will assess cross-border challenges to information sharing and potential ways to overcome them, including how proposed changes to Lithuania's regulatory framework would render information sharing between financial institutions easier. The panel will also look at takeaways from a flagship 2023 project by the IMF involving Baltic and Nordic countries, which concluded that "public-private and private-private data-sharing mechanisms can help enhance understanding of ML/TF risks as well as enhance efficiency and may reduce cost of compliance."

Moderator:

Alexandre Pinot, CAMS, Co-Founder, **AMLYZE**, Board Member, **FinTech Hub LT**, Co-Chair, **ACAMS Baltics Chapter**

Presenters:

Karīna Lindava, CAMS, Head of Anti Financial Crime, Member of the Management Board, **Swedbank**

Eglė Lukošienė, Director, **The Center of Excellence in Anti-Money Laundering**

Toms Platacis, Head, FIU Latvia, Board Member, **ACAMS Baltics Chapter**

4:25PM-4:45PM EET

Case Study: Taking Down a Call-Centre Scam and Money Laundering Operation in Latvia and Lithuania

The YouTube video was dramatic: Armed police battering down frosted glass doors leading to what looks like a typical modern workplace – complete with a lime-green beanbag chair, desktop computers, coffee mugs and hand sanitizer. In this case, though, authorities say that the workers’ jobs involved defrauding victims for a total of more than 3 million euros per month – although some employees had no idea the company they worked for wasn’t a legitimate investment group. Callers promised their targets high returns on investments in cryptocurrencies, commodities and foreign currencies. Up to 200 “traders” proficient in English, Hindi, Polish and Russian were set loose on victims in multiple countries. In this session, hear about how a joint investigative team from Latvia, Lithuania and the EU worked together on a rapid operation that shut down a transnational criminal enterprise.

Moderator:Koos Couvée, Senior Reporter, Europe, **ACAMS moneylaundering.com****Presenters:**Martin Vogt, Specialist, **Europol’s European Financial and Economic Crime Centre**

4:45PM-4:50PM EET

Closing Remarks**Presenters:**Sam Cousins, CGSS, Senior Associate - Sanctions, Ransomware and Risk, **ACAMS**